



STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com
info@stardeltatransformers.com,
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 9001:2015 CERTIFIED CO.

Date: August 20, 2020

To,
M/s BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones: 91-22-22721233/4
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

Subject: Outcome of the Board Meeting held on Thursday, August 20, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, this is to Inform you that the Board of Directors ("Board") of the Company at its Meeting held today, i.e., on Thursday, August 20, 2020 (which commenced at 02.00 p.m. and concluded at 5:10 p.m.), inter alia, has approved/noted the following:

1. Upon Recommendation of Audit Committee, the Board of Directors approved the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2020 (enclosed herewith).
2. The Board of Directors took the note of Limited review report of the statutory auditors on the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2020 (enclosed herewith).
3. The Board considered and approved the Board's report along with its annexures for the financial year ended March 31, 2020.
4. Pursuant to recommendation of Nomination and Remuneration committee of the Company, the Board approves the Reappointment of Mr. Rakesh Gupta (DIN: 00014139) as whole time Director for another term of 5 (Five) consecutive years commencing from September 29, 2020 and ending on September 28, 2025 (both day inclusive) subject to the approval of members of the Company in ensuing 44th Annual General Meeting of the Company.
5. The Board approved the appointment of M/s Sanjay Kasliwal and Associates, Cost Accountant (FRN No.: 100888), as a Cost auditor of the Company for Financial Year 2020-21 along with the remuneration and the same is recommended to the shareholders for approval in the ensuing 44th Annual General Meeting of the Company.

6. The Board approved the appointment of M/S Piyush Bindal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year ended March 31, 2021.
7. The Board considered and fixed the date of 44th (Forty Fourth) Annual General Meeting and related matter as under
 - a) The 44th Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2020 will be held on Tuesday, September 29, 2020 at 02.00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The VC AGM shall be deemed to be convened at the registered office of the Company at 92-A, Industrial area, Govindpura, Bhopal-462023.
 - b) The Register of Members and Share transfer books will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of Annual General Meeting.
 - a) in terms of Section 108 of the Companies Act 2013 read with Companies (Management and administration) Rules 2014 as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 44th AGM of the Company is fixed as Tuesday, September 22, 2020.

The notice of AGM and annual report shall be sent in due course.

Kindly acknowledge the receipt and take the above information on your record.

Thanking you,
Your's sincerely,

For Star Delta Transformers Limited



Priya Solanki
Company Secretary & Compliance officer



Encl: As above



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PART I					
Statement of Unaudited Standalone financial Results of the Company for the quarter ended June 30th, 2020					
Sr. No.	PARTICULARS	Quarter ended			Financial Year ended
		June 30th, 2020	March 31st, 2020	June 30th, 2019	March 31st, 2020
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	(a) Revenue from Operation	234.16	195.35	3317.00	6537.82
II	(b) Other Income	68.97	143.90	25.13	202.37
III	Total Revenue (I+II)	303.13	339.25	3342.13	6740.19
IV	Expenses				
	(a) Cost of Materials consumed	77.99	326.10	2394.68	4010.26
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	102.08	(331.29)	350.00	835.39
	(d) Employee benefit expense	39.14	52.58	63.28	231.43
	(e) Finance Costs	7.03	10.23	14.04	40.64
	(f) Depreciation and amortisation expense	20.60	26.80	18.50	82.30
	(g) Other expenses	20.64	181.65	294.81	976.76
	Total Expenses	267.48	266.07	3135.31	6176.78
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	35.65	73.18	206.82	563.41
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	35.65	73.18	206.82	563.41
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	35.65	73.18	206.82	563.41
X	Tax expenses				
	Current Tax	0.52	67.56	21.86	146.50
	Deferred Tax	0.00	(22.00)	0.00	(22.00)
XI	Profit / (loss) for the period from continuing operations	35.13	27.62	184.96	438.91
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (X	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	35.13	27.62	184.96	438.91
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	35.13	27.62	184.96	438.91
XIX	Other comprehensive Income :				
	(i) Items that will not be reclassified to profit and loss :				
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive In	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	35.13	27.62	184.96	438.91
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02
XXI	Other Equity	4877.00	4841.87	4587.91	4841.87
		5177.02	5141.89	4887.93	5141.89
XXII	Earning Per Share (EPS)				
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	1.17	0.92	6.16	14.63
	(b) Diluted	1.17	0.92	6.16	14.63
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	1.17	0.92	6.16	14.63
	(b) Diluted	1.17	0.92	6.16	14.63
XXIII	Debt equity ratio				2.53
XXIV	Debt service coverage ratio				9.25
XXV	Interest Service Coverage Ratio				183.7





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NOTES:

Particulars	Quarter Ended			
	June 30th, 2020	March 31st, 2020	June 30th, 2019	March 31st, 2020
Investment income	0	0	0	0
Others	68.97	143.90	25.13	202.37

¹ The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Thursday, August 20th, 2020.

² The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

³ The figures for the quarter ended March 31st, 2020 are the balancing figures between audited figures in respect of the full financial years and the published Year To Date figures upto the third Quarter of the Financial Year 2019-2020. The figures upto the end of the third quarter were only reviewed and not subjected to audit.

⁴ The company has two business segment.

⁵ In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

⁶ Pursuant to the lockdowns by the central and state government authorities to contain the spread of COVID-19 outbreak, the Company's operations and financial results for the quarter have been impacted. The operations gradually resumed in a phased manner with requisite precautions during the quarter. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has considered relevant internal and external sources of information and its impact on the recoverability of financial and non-financial assets while preparation of these financial statements. However, the actual impact may be different from that estimated as at the date of approval of these financial statements.

⁷ Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Place: Bhopal

Dated: August 20th, 2020



Kishore Gupta
Kishore Gupta (DIN:00014205)
Managing Director



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Segment - wise Revenue, Results and Capital Employed (Standalone)

S.No.	Particulars	Quarter ended			Financial Year ended
		June 30th, 2020	March 31st, 2020	June 30th, 2019	March 31st, 2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Transformers	233.56	187.57	3302.57	6498.04
	Solar Power	0.60	7.78	14.43	39.78
	Total	234.16	195.35	3317.00	6537.82
2	Segment Profit before tax and finance costs				
	Transformers	47.17	75.83	217.86	611.30
	Solar Power	(4.49)	7.58	3.00	(7.25)
	Total	42.68	83.41	220.86	604.05
	Less-				
	Finance costs	7.03	10.23	14.04	40.64
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	35.65	73.18	206.82	563.41
3	Capital employed (Segment assets - Segment liabilities)				
	Segment assets				
	Transformers	483.85	497.73	510.44	497.73
	Solar Power	214.09	220.81	240.97	220.81
	Unallocable	0.00	0.00	0.00	0.00
	Sub -total	697.94	718.54	751.41	718.54
	Segment liabilities				
	Transformers	0.00	0.00	0.00	0.00
	Solar Power	39.65	53.83	94.20	53.83
	Unallocable	0.00	0.00	0.00	0.00
	Sub -total	39.65	53.83	94.20	53.83
	Capital employed				
	Transformers	483.85	497.73	510.44	497.73
	Solar Power	174.44	166.98	146.77	166.98
	Unallocable	0.00	0.00	0.00	0.00
	Total	658.29	664.71	657.21	664.71

Note:

1. In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power"
2. Previous Period figures have been regrouped/reclassified, wherever necessary.





S. L. KHABYA & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
Bhopal

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Star Delta Transformers Limited**, for the quarter ended 30th June 2020, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Internal Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatements.

Place: Bhopal

Date: 20/08/2020

UDIN: 20414887AAAAAM7358

FOR S.L. KHABYA & CO.

Chartered Accountants

FRN: 000004C

C.A. Sumit Khabya

Partner

M. No. 0414887

