



# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA  
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059  
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com  
info@stardeltatransformers.com,  
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: February 13<sup>th</sup>, 2020

To,  
M/s BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Phones: 91-22-22721233/4  
Email:corp.relations@bseindia.com

**SCRIP CODE: 539255**

**Subject: Un-audited Standalone Financial results for the Quarter and Nine Months ended December 31<sup>st</sup>, 2019 - Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sir(s),

Pursuant to Regulation 33 and any other related regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed herewith copy of Un-Audited Standalone financial results of the Company along with the Limited review report of the statutory auditors of the Company for the Quarter and Nine Months ended December 31<sup>st</sup>, 2019, duly approved and taken on record at the meeting of Board of Directors ('Board') of the Company held today, i.e., on Thursday, February 13<sup>th</sup>, 2020.

The Board Meeting was commenced at 02.00 p.m. and concluded at 4:15 p.m

Kindly acknowledge the receipt and take the above information on your record.

Thanking you,

Your's faithfully,  
For Star Delta Transformers Limited

Priya Solanki  
Company Secretary & Compliance officer



Encl: As above



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PART I							(₹in Lacs)
Statement of Standalone Un-audited financial Results for the quarter and Nine Months ended December 31st, 2019							
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Financial Year ended
		Quarter ended December 31st, 2019	Preceding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018	March 31st, 2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	<b>Income from Operations</b>						
I	(a) Revenue from Operation	1470.67	1554.80	3076.70	6342.47	7541.83	10774.13
II	(b) Other Income	15.41	17.93	10.29	58.47	46.30	52.99
III	<b>Total Revenue (I+II)</b>	<b>1486.08</b>	<b>1572.73</b>	<b>3086.99</b>	<b>6400.94</b>	<b>7588.13</b>	<b>10827.12</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	568.99	720.49	2446.7	3684.16	6260.58	8010.73
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	491.01	325.67	(90.00)	1166.68	(290.00)	253.78
	(d) Employee benefit expense	56.46	59.11	63.91	178.85	197.55	266.33
	(e) Finance Costs	6.65	9.72	28.72	30.41	87.98	100.20
	(f) Depreciation and amortisation expense	18.50	18.50	19.25	55.50	57.75	73.85
	(g) Other expenses	328.81	171.49	232.41	795.11	655.34	1367.88
	<b>Total Expenses</b>	<b>1470.42</b>	<b>1304.98</b>	<b>2700.99</b>	<b>5910.71</b>	<b>6969.2</b>	<b>10072.77</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>15.66</b>	<b>267.75</b>	<b>386.00</b>	<b>490.23</b>	<b>618.93</b>	<b>754.35</b>
VI	Exceptional Items	0.00	0.00	0.00		0.00	0.00
VII	<b>Profit / (Loss) before extraordinary item and tax (V-VI)</b>	<b>15.66</b>	<b>267.75</b>	<b>386.00</b>	<b>490.23</b>	<b>618.93</b>	<b>754.35</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) before Tax (VII-VIII)</b>	<b>15.66</b>	<b>267.75</b>	<b>386.00</b>	<b>490.23</b>	<b>618.93</b>	<b>754.35</b>
X	Tax expenses						
	Current Tax	30.62	26.46	60.00	78.94	120.98	223.48
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	(30.00)
XI	<b>Profit / (loss) for the period from continuing operations</b>	<b>(14.96)</b>	<b>241.29</b>	<b>326.00</b>	<b>411.29</b>	<b>497.95</b>	<b>560.87</b>
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period before minority interest (XI+XIV)</b>	<b>(14.96)</b>	<b>241.29</b>	<b>326.00</b>	<b>411.29</b>	<b>497.95</b>	<b>560.87</b>
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) for the period (XV-XVI-XVII)</b>	<b>(14.96)</b>	<b>241.29</b>	<b>326.00</b>	<b>411.29</b>	<b>497.95</b>	<b>560.87</b>
XIX	Other comprehensive Income :	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will not be reclassified to profit and loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total comprehensive income for the period</b>	<b>(14.96)</b>	<b>241.29</b>	<b>326.00</b>	<b>411.29</b>	<b>497.95</b>	<b>560.87</b>
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02	300.02
XXI	Reserves excluding revaluation reserves	4814.24	4829.21	4340.03	4814.24	4340.03	4402.95
		<b>5114.26</b>	<b>5129.23</b>	<b>4640.05</b>	<b>5114.26</b>	<b>4640.05</b>	<b>4702.97</b>
XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	(0.50)	8.04	10.87	13.71	16.60	18.69
	(b) Diluted	(0.50)	8.04	10.87	13.71	16.60	18.69
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	(0.50)	8.04	10.87	13.71	16.60	18.69
	(b) Diluted	(0.50)	8.04	10.87	13.71	16.60	18.69
XXIII	Debt equity ratio						5.70
XXIV	Debt service coverage ratio						4.97
XXV	Interest Service Coverage Ratio						9.99





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## NOTES :


1 Other Income includes following -	Quarter ended			Nine Months ended		(₹ in Lacs)
	Particulars	Quarter ended December 31st, 2019	Preceding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	15.41	17.93	10.29	58.47	46.30	52.99

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting policies to the extent applicable.
- The above Financial results have been reviewed by Audit Committee, approved by the Board of Directors at its meeting held on Thursday, February 13th, 2020. These Results have been Subjected to a "Limited Review" carried out by Statutory Auditors of the Company for Quarter and Nine Months ended December 31st, 2019.
- The company has two business segment
- In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".
- Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Place: Bhopal  
Dated: February 13th, 2020



  
Kishore Gupta (DIN:00014205)  
Chairman & Managing Director



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Part-II							
Segment - wise Revenue, Results and Capital Employed (Standalone)							
S.No.	Particulars	Quarter ended			Nine Months ended		(₹ in Lacs)
		Quarter ended December 31st, 2019	Preceeding Quarter ended September 30th, 2019	Corresponding Quarter ended in the previous year December 31st, 2018	Nine Months ended December 31st, 2019	Corresponding Nine Months ended in the previous year December 31st, 2018	Financial Year ended March 31st, 2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>						
	Transformers	1463.42	1544.48	3074.00	6310.47	7477.89	10690.21
	Solar Power	7.25	10.32	2.70	32.00	63.94	83.92
	<b>Total</b>	<b>1470.67</b>	<b>1554.80</b>	<b>3076.70</b>	<b>6342.47</b>	<b>7541.83</b>	<b>10774.13</b>
2	<b>Segment Profit before tax and finance costs</b>						
	Transformers	36.60	281.01	397.92	535.47	659.46	853.65
	Solar Power	(14.29)	(3.54)	16.80	(14.83)	47.45	0.90
	<b>Total</b>	<b>22.31</b>	<b>277.47</b>	<b>414.72</b>	<b>520.64</b>	<b>706.91</b>	<b>854.55</b>
	Less-						
	Finance costs	6.65	9.72	28.72	30.41	87.98	100.20
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>15.66</b>	<b>267.75</b>	<b>386.00</b>	<b>490.23</b>	<b>618.93</b>	<b>754.35</b>
3	<b>Capital employed (Segment assets - Segment liabilities)</b>						
	<b>Segment assets</b>						
	Transformers	517.66	521.67	529.30	517.66	529.30	520.64
	Solar Power	227.53	234.25	254.41	227.53	254.41	247.69
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub -total</b>	<b>745.19</b>	<b>755.92</b>	<b>783.71</b>	<b>745.19</b>	<b>783.71</b>	<b>768.33</b>
	<b>Segment liabilities</b>						
	Transformers	0.00	0.00	0.00	0.00	0.00	0.00
	Solar Power	67.64	81.09	119.42	67.64	119.42	106.98
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub -total</b>	<b>67.64</b>	<b>81.09</b>	<b>119.42</b>	<b>67.64</b>	<b>119.42</b>	<b>106.98</b>
	<b>Capital employed</b>						
	Transformers	517.66	521.67	529.30	517.66	529.30	520.64
	Solar Power	159.89	153.16	134.99	159.89	134.99	140.71
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>677.55</b>	<b>674.83</b>	<b>664.29</b>	<b>677.55</b>	<b>664.29</b>	<b>661.35</b>

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Place : Bhopal  
 Dated : February 13th, 2020



*Kishore Gupta*  
 Kishore Gupta (DIN:00014205)  
 Chairman & Managing Director





**S. L. KHABYA & CO.**

**Chartered Accountants**

LIMITED REVIEW REPORT

To,  
The Board of Directors  
Star Delta Transformers Limited  
Bhopal

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Star Delta Transformers Limited**, for the Quarter and Nine Months ended December 31<sup>st</sup>, 2019, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Internal Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Bhopal  
Date: 13/02/2020

FOR S.L. KHABYA & CO.  
Chartered Accountants  
FRN: 000004C



*Shabya*

C.A. Sumit Khabya  
Partner  
M. No. 0414887

UDIN: 20414887AAAAAC2252