



STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059
e-mail : star.delta@rediffmail.com, sdtl.bhopal@gmail.com, mayankgupta86@gmail.com
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 9001:2008 CERTIFIED CO.

Date: November 10th, 2018.

To,
M/s BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones: 91-22-22721233/4
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

Subject: Standalone Un-audited Financial results for the Quarter and Half-year ended September 30th, 2018- Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir(s),

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, We wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Saturday, November 10th, 2018 (which commenced at 03.00 p.m. and concluded at 3.30 p.m.), inter alia, Considered and approved the Standalone Un-Audited financial results of the Company for the Quarter and Half-year ended September 30th, 2018 along with the Limited review report of the statutory auditors of the Company.

Copy of Standalone unaudited financial Results for the Quarter and Half-year ended September 30th, 2018, along with the Limited Review Report is enclosed herewith.

Please acknowledge the receipt.

Thanking you,

For & on behalf
Star Delta Transformers Ltd.
Priya Solanki
Priya Solanki
Company Secretary / Compliance Officer



Encl: As above



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PART I							(in Lacs)
Statement of Standalone Un-audited financial Results for the quarter and half year ended 30th September,2018							
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Financial Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from Operations						
I	(a) Revenue from Operation	2410.00	2055.13	474.34	4465.13	2763.65	5978.33
II	(b) Other Income	10.88	25.13	2.66	36.01	18.11	82.32
III	Total Revenue (I+II)	2420.88	2080.26	477.00	4501.14	2781.76	6060.65
IV	Expenses						
	(a) Cost of Materials consumed	2091.21	1722.67	510.94	3813.88	1980.42	5224.75
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(101.00)	(99.00)	(261.00)	(200.00)	(50.00)	(948.51)
	(d) Employee benefit expense	55.70	67.94	55.48	133.64	105.11	220.62
	(e) Finance Costs	23.53	35.73	7.28	59.26	50.34	109.22
	(f) Depreciation and amortisation expense	19.25	19.25	19.50	38.50	39.00	76.93
	(g) Other expenses	188.27	234.66	178.50	422.93	572.11	1052.9
	Total Expenses	2286.96	1981.25	510.70	4268.21	2696.98	5735.91
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	133.92	99.01	(33.70)	232.93	84.78	324.74
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	133.92	99.01	(33.70)	232.93	84.78	324.74
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	133.92	99.01	(33.70)	232.93	84.78	324.74
X	Tax expenses						
	Current Tax	42.00	18.98	37.39	60.98	50.15	114.00
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	(7.00)
XI	Profit / (loss) for the period from continuing operations	91.92	80.03	(71.09)	171.95	34.63	217.74
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	91.92	80.03	(71.09)	171.95	34.63	217.74
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	91.92	80.03	(71.09)	171.95	34.63	217.74
XIX	Other comprehensive Income :						
	(i) Items that will not be reclassified to profit and loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	91.92	80.03	(71.09)	171.95	34.63	217.74
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02	300.02
XXI	Other Equity	4014.03	3922.11	3658.96	4014.03	3658.96	3842.08
		4314.05	4222.13	3958.98	4314.05	3958.98	4142.10
XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	3.06	2.67	(2.37)	5.73	1.15	7.26
	(b) Diluted	3.06	2.67	(2.37)	5.73	1.15	7.26
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	3.06	2.67	(2.37)	5.73	1.15	7.26
	(b) Diluted	3.06	2.67	(2.37)	5.73	1.15	7.26
XXIII	Debt equity ratio						0.026
XXIV	Debt service coverage ratio						6.040
XXV	Interest Service Coverage Ratio						15.55





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NOTES:

1 Other Income includes following -

Particulars	Quarter ended				(Rs. In Lacs)
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	Un-Audited	Audited	Un-Audited	Audited	
Investment income	-	-	-	-	
Others	25.13	48.19	15.45	82.32	

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July 2016.

3 The above Financial results have been reviewed by Audit Committee, approved by the Board of Directors at its meeting held on Saturday, November 10th 2018. These Results have been Subjected to a "Limited Review" carried out by Statutory Auditors of the Company for Quarter and Half-year ended September 30th, 2018.

4 The company has two business segment. In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

5 Goods and Services tax (GST) has been effective from July 1, 2017. Consequently excise duty, value added tax (VAT), service tax etc. have been replaced with GST. Until June 30, 2017, Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for year ended March 31, 2018, quarter and half year ended September 30, 2018 are not comparable with those of the previous year / period.

6 Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited


 Kishore Gupta (DIN:00014205)
 Chairman & Managing Director

Place: Bhopal

Dated: November 10th, 2018





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Standalone Statement of Assets and Liabilities as on 30th September,2018			
Particulars	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)
	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
A) Assets			
1) Non Current Assets			
Property, plant and equipment	734.91	790.39	754.68
Capital work-in-progress	0.00	0.00	0.00
Investment property	0.00	0.00	0.00
Goodwill	0.00	0.00	0.00
Other intangible assets	0.00	0.00	0.00
Intangible assets under development	0.00	0.00	0.00
Biological assets other than bearer plants	0.00	0.00	0.00
Investments accounted for using equity method	0.00	0.00	0.00
Non - current financial assets	734.91	790.39	754.68
Non - current investment	0.00	0.00	0.00
Trade receivables, non-current	0.00	0.00	0.00
Loan, non-current	17.32	0.00	17.32
Other non-current financial assets	0.00	0.00	0.00
Total non-current financial assets	17.32	0.00	17.32
Deferred Tax assets(net)	0.00	0.00	0.00
Other non current assets	0.00	0.00	0.00
Total non-current assets	752.23	790.39	772.00
2) Current Assets			
Inventories	2744.62	822.06	2444.62
Current financial asset			
Current investments	0.00	0.00	0.00
Trade receivables, current	1951.73	2354.15	2080.54
Cash and Cash equivalents	104.15	26.98	40.68
Bank balance other than cash and cash equivalents	365.64	332.28	328.5
Current loans	0.00	681.73	505.97
Other current financial assets	0.00	4.09	0
Total Current financial assets	2421.52	3399.23	2955.69
Current tax assets (net)	0.00	0.00	0.00
Other current assets	113.84	0.00	0.00
Total current assets	5279.98	4221.29	5400.31
Total - Assets	6032.21	5011.68	6172.31
B. Equity and Liabilities			
1. Equity			
Equity attributable to owners of parent			
Equity Share Capital	300.02	300.02	300.02
Other equity	4014.03	3658.97	3842.08
Total equity attributable to owners of parent	4314.05	3958.99	4142.10
Non controlling interest	0.00	0.00	0.00
Total equity	4314.05	3958.99	4142.10
2. Liabilities			
Non - current Liabilities			
Non - current financial liabilities			
Borrowings, non-current	146.91	217.07	134.41
Trade payables, non-current	0.00	0.00	0.00
Other non-current financial liabilities	0.00	0.00	0.00
Total non - current financial liabilities	146.91	217.07	134.41
Provisions, non-current	0	0.00	0.00
Deferred tax liabilities (net)	140.00	147.00	140.00
Deferred government grants, non-current	0.00	0.00	0.00
Other non-current liabilities	0.00	0.00	0.00
Total non - current liabilities	286.91	147.00	274.41
Current liabilities			
Current financial liabilities			
Borrowings, current	210.38	121.74	500.81
Trade payables,current	1101.41	327.29	1081.96
Other Current financial liabilities	0	0.00	0.00
Total current financial liabilities	1311.79	449.03	1582.77
Other current liabilities	119.46	189.44	173.03
Provisions, current	0	0.00	0.00
Current tax liabilities (Net)	0	50.15	0.00
Deferred government grants, current	0	0.00	0.00
Total current liabilities	1431.25	239.59	173.03
Total Liabilities	1718.16	688.62	1755.80
Total Equity and Liabilities	6032.21	5011.68	6172.31

For Star Delta Transformers Limited

Kishore Gupta
 Kishore Gupta (DIN:00014205)
 Chairman & Managing Director

Place : Bhopal
 Dated : November 10th, 2018



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Part-II

Segment - wise Revenue, Results and Capital Employed (Standalone)

S.No.	Particulars	(in Lacs)					
		Quarter ended			Half-Year ended		Year ended
		30.09.2018 Un-Audited	30.06.2018 Un-Audited	30.09.2017 Un-Audited	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
1	Segment Revenue						
	Transformers	2376.05	2027.84	466.75	4403.89	2743.37	5943.97
	Solar Power	33.95	27.29	7.59	61.24	20.28	34.36
	Total	2410.00	2055.13	474.34	4465.13	2763.65	5978.33
2	Segment Profit before tax and finance costs						
	Transformers	146.75	114.79	(27.13)	261.54	128.79	409.81
	Solar Power	10.70	19.95	0.71	30.65	6.33	24.15
	Total	157.45	134.74	(26.42)	292.19	135.12	433.96
	Less-						
	Finance costs	23.53	35.73	7.28	59.26	50.34	109.22
	Other unallocable expenditure net off unallocable income	0.00	0	0	0	0	0
	Total Profit before Tax	133.92	99.01	(33.70)	232.93	84.78	324.74
3	Capital employed (Segment assets - Segment liabilities)						
	Segment assets						
	Transformers	473.78	468.42	502.38	473.78	502.38	480.11
	Solar Power	261.13	267.85	288.01	261.13	288.01	274.57
	Unallocable	0.00	0	0	0	0	0
	Sub -total	734.91	736.27	790.39	734.91	790.39	754.68
	Segment liabilities						
	Transformers	0.00	0.00	0	0	0	0
	Solar Power	131.55	143.36	177.02	131.55	177.02	154.87
	Unallocable	0.00	0.00	0	0	0	0
	Sub -total	131.55	143.36	177.02	131.55	177.02	154.87
	Capital employed						
	Transformers	473.78	468.42	502.38	473.78	502.38	480.11
	Solar Power	129.58	124.49	110.99	129.58	110.99	119.70
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	603.36	592.91	613.37	603.36	613.37	599.81

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Kishore Gupta

Kishore Gupta (DIN:00014205)
 Chairman & Managing Director



Place : Bhopal

Dated : November 10th, 2018



S. L. KHABYA & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
Bhopal

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Star Delta Transformers Limited**, for the Quarter and Half year ended September 30th, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Internal Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatements.

FOR S.L. KHABYA & CO.
Chartered Accountants
FRN:000004C

C.A. Sumit Khabya
Partner
M. No. 0414887

Place: Bhopal
Date: 10/11/2018

