

STAR DELTA TRANSFORMERS LIMITED



CIN: L31102MP1977PLC001393

REGT. OFFICE: 92-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (M.P) INDIA

TEL.: (0) 0755-2586680, 4261016, 2587343, 4261003, FAX: (0755)2580059

Email Id: Star.delta@rediffmail.com, Website: www.stardeltatransformers.com

Dated: September 29th, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001, Maharashtra, India

Script Code: 539255

Dear Sir,

Subject: Summary of Proceedings of 47th Annual General Meeting of the Company held on Friday, 29th September, 2023- Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 47th Annual General Meeting (AGM) of the members of Star Delta Transformers Limited was held on Friday, 29th September, 2023 at 12.30 p.m. at the Registered office of the Company at 92 A, Industrial Area, Govindpura, Bhopal 462023 (M. P.)

Mr. Kishore gupta (DIN:00014205), Managing Director & Chairman of the Company chaired the AGM.

The requisite quorum being present, Chairman called the meeting to order.

- All the Directors of the Company (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholder's Relationship Committee, Chairman of the Corporate Social Responsibility Committee), M/S Piyush Bindal & Associates (Secretarial Auditor and Scrutinizer of the Company), M/s Sanjay Kasliwal & Associates (Cost auditors of the company) , Ms. Itisha Agarwal(Company Secretary of the Company) attended the AGM. M/s A.K. Khabya & Co., Chartered Accountant (Statutory Auditor of the Company), could not attend the AGM due to pre-occupancy , he was granted exemption by the Board.

The Chairman welcomed all the members and with the consent of the members Present, took the notice of the meeting, report of the board of Directors and of the Auditors and Standalone Financial Statements for the Financial year ended 31st March, 2023 as read.

The Chairman then delivered the speech to the Shareholders.

The Chairman informed the Shareholders that the In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Tuesday, September 26th, 2023 (9:00 am) (IST) and ends on Thursday, September 28th, 2023 (5:00 pm) (IST), on all resolutions set forth in the Notice of the AGM. Shareholders who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through Ballot Form at the end of the Meeting. The Shareholders were informed that the Board of Directors had appointed CS Piyush Bindal, Practicing Company Secretary Proprietor of M/s. Piyush Bindal & Associates as the Scrutinizer to supervise remote e-voting and Ballot voting process.

Further, Mr. Kishore Gupta, (DIN:00014205), Managing Director of the Company informed to members that he was interested in Resolutions No. 2, 5 and 6 hence, the Chair was handed to Mr. Ajay Gupta, Non-Interested Director for the Respective matters.

The following items of business as per the Notice of the AGM dated 11th August, 2023 were transacted at the AGM:

Ordinary Business:

1. To review, consider and adopt the Audited Financial Statements of the Company for the financial year Ended March 31st, 2023 and the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Mayank Gupta (DIN: 00244850), as a Director liable to retire by rotation, who has offered himself for re-appointment:

Special Business:

3. To ratify/confirm the remuneration payable to Cost auditors for the financial year ending March 31st, 2024;
4. Re-appointment of Mrs. Shalini Mathur (DIN: 08386168) as a "Women Independent Director" of the Company for her 2nd Consecutive Term with effect from March 12th, 2024.
5. Fixing Of Minimum Remuneration For Mr. Kishore Gupta (Din: 00014205) Managing Director Of The Company In The Event Of Inadequacy Or Absence Of Profit
6. Fixing Of Minimum Remuneration For Mr. Rakesh Gupta (DIN: 00014139) Whole Time Director and CFO Of The Company In The Event Of Inadequacy Or Absence Of Profit
7. Appointment of Shashendra Lahri (DIN: 02704101) as an "Independent Director" of the Company.

All the Shareholders present at the meeting casted their votes and then Chairman informed that that the results of the voting shall be declared within 48 (Forty Eight) hours from the conclusion of the AGM and accordingly, the Details of voting results and the Scrutinizers report will be submitted separately to the BSE Limited, NSDL and also be put up on the Company's website www.stardeltatransformers.com.

There were some questions related to latest order book position , average time to execute the orders , split of sales between state electricity board and private companies , capacity utilisation , working capital and future prospects of the company asked by one of the shareholder Ms. Aditi Ramesh Kasbekar (IN30051321355067) to the board and chairman answered all the questions in depth and also assured to provide details requested by her on her mail id. There were no other questions or queries asked by any other shareholders.

The AGM ended at 01.45 p.m. with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For Star Delta Transformers Limited.

Itisha Agarwal
Company Secretary & Compliance officer